



**PROJECTED CAPITAL IMPROVEMENT PROGRAM
FY 2022 SUMMARY**

Department	Project	Source	Cost Estimate					Future	TOTAL
			Prior Years	FY22	FY23	FY24	FY25		
Engineering & Pub Works	Main Street Upgrades	FY 16/20 BI/BA/DA Funds	7,044,686	3,977,141	8,552,118				19,573,945
Engineering & Pub Works	Gilead Rd West	FY 16/20 BI/CRTPO	1,244,372	4,828,394	1,361,734	920,000	3,475,000	5,444,000	17,273,500
Engineering & Pub Works	Stumptown Road Extension	FB/FB/FB (Ref B)/Refer	800,000	609,058	1,000,000	5,490,942			7,900,000
Engineering & Pub Works	Vance Road	Trans Reserve/2020 BI	836,340	1,544,767					2,381,107
Engineering & Pub Works	Ranson Rd widening	Trans Reserve/2020 BI/TR	400,000	900,000					1,300,000
Engineering & Pub Works	Gibson Park Drive Phase 2	2020 Bond BI/FB	636,522	121,470					757,992
Engineering & Pub Works	Beatties Ford Rd/Hambright	Trans Reserve/2020 BI/TR	525,000	481,542	300,000				1,306,542
Engineering & Pub Works	Seagle St/4th Street	Trans Reserve	525,000	775,000					1,300,000
Engineering & Pub Works	Beatties Ford Rd/McCoy Rd	2020 Bond Issue	250,000	250,000	1,020,661				1,520,661
Engineering & Pub Works	Beatties Ford Rd/Gilead Rd	2020 BI/Escrow/FB	350,000	1,229,732	307,400				1,887,132
Engineering & Pub Works	David Kenney Farm Connection	2020 Bond Issue	200,000	306,887					506,887
Engineering & Pub Works	McCoy @ Hambright	Fund Balance/Future Ref	450,000			1,000,000		-	1,450,000
Engineering & Pub Works	McCoy @ McIlwaine	Fund Balance/Future Ref	300,000			1,000,000		-	1,300,000
Engineering & Pub Works	Arahova	2020 Bond Issue	7,704		499,183				506,887
Engineering & Pub Works	Ferrelltown Parkway/Ramah Road	FB/FB/Refer	42,500	350,000	2,050,000				2,442,500
Parks and Recreation	Lower McDowell Creek Greenway	Fund Balance (Ref B)		1,800,000	-				1,800,000
Administration	Town Hall	Installment	-		14,000,000				14,000,000
Parks and Recreation	South Prong Clarke Creek Greenway	Fund Balance (Ref B)		-	1,500,000				1,500,000
Parks and Recreation	The Park Huntersville Greenway	Fund Balance (Ref B)		-	-		140,625	257,600	1,347,800
Engineering & Pub Works	I77-NC 73 Interchange Cost Sharing	Fund Balance (Ref B)						1,000,000	1,000,000
Engineering & Pub Works	US 21 Cost Share on NCDOT TIP projects	Fund Balance (Ref B)	-		-		1,000,000		1,000,000
Engineering & Pub Works	US 21/Gilead - Mast arms	Fund Balance (Ref B)		-			725,000		725,000
Engineering & Pub Works	NCDOT - Northcross Drive Ext	Fund balance			250,000				250,000
Engineering & Pub Works	NC 73 cost share NC DOT TIP projects	Future		-				2,500,000	2,500,000
Public Safety	Firestation #5	FB/Installment	-	650,000	2,500,000				3,150,000
Public Safety	Firestation #2 replacement	Installment					4,000,000		4,000,000
Parks and Recreation	Storage and Maintenance facility	Fund Balance	-	300,000					300,000
Parks and Recreation	HAP Baseball Field lighting upgrade	Fund Balance		750,000					750,000
Parks and Recreation	Barry Park Restroom Addition & Parking lot	Tourism FB	-	100,000	1,000,000				1,100,000
Parks and Recreation	North Meck Splash Pad	Fund Balance				425,000			425,000
Parks and Recreation	HAP Amphitheater	Fund Balance					450,000		450,000
Parks and Recreation	Park land acquisition	Future Referendum				2,000,000			
Engineering & Pub Works	Sidewalks (new and ADA transition)	Fund Balance	250,000	1,000,000	1,250,000	1,250,000	1,500,000	1,500,000	1,500,000
Engineering & Pub Works	Walters (Huntersville Concord - 3rd)	2020 Bond Issue (3)/Refer	11,558	-	250,000	499,361	1,050,000		1,810,919
Parks and Recreation	McIlwaine Park Phase 1	Fund Balance/ Refer			-	-			1,100,000
Parks and Recreation	Holbrook Park expansion	FB/FB/Refer (all Ref B)		-	-	920,000	1,200,000		2,120,000
Engineering & Pub Works	Beatties Ford / Neck Road	Trans Reser/Refer			350,000	850,000			1,200,000
Engineering & Pub Works	Church Street - Realignment to Walters	Referendum (2)			625,000	1,125,000	-		1,750,000
Engineering & Pub Works	Church Street - Holbrooks to Dellwood	FB/Referendum	120,000		450,000	1,350,000	-		1,920,000
Parks and Recreation	Recreation Center - Expansion	Referendum					500,000	5,000,000	5,500,000
Parks and Recreation	HAP Infield turf (2 new and 2 replace)	Referendum			750,000				750,000
Parks and Recreation	Bradford Park Phase 3	FB (Ref B)/Refer					800,000	4,000,000	4,000,000



**PROJECTED CAPITAL IMPROVEMENT PROGRAM
FY 2022 SUMMARY**

Department	Project	Source	Cost Estimate							TOTAL
			Prior Years	FY22	FY23	FY24	FY25	FY 26	Future	
Parks and Recreation	North Meck Park Greenway	Fund Balance		100,000	1,000,000					1,100,000
Engineering & Pub Works	NC 115 Widening - South (Town 20%)	Future	-	-	-	-			6,600,000	6,600,000
Parks and Recreation	Development of Cook/Pennington Property	Future			-	-	-	-	6,600,000	6,600,000
Engineering & Pub Works	Commerce Center Drive	Fund balance		500,000						500,000
Engineering & Pub Works	Holbrook Str between 115 and Central	Transportation Reserve (Ref B)					1,200,000			1,200,000
Engineering & Pub Works	NC115 North (Town 20%)	Future			-	-			8,000,000	8,000,000
Engineering & Pub Works	Hambright @ Mt Holly Huntersville	Future							1,400,000	1,400,000
Engineering & Pub Works	Huntersville Concord Road	Future							1,200,000	1,200,000
Engineering & Pub Works	Hagers Road Realignment	Future							1,400,000	1,400,000
Total Cost Estimate			\$ 13,993,682	\$ 20,573,991	\$ 39,016,096	\$ 16,830,303	\$ 15,590,625	\$ 17,651,600	\$ 35,647,800	159,304,097

By Funding Source:										
Transportation Capital Reserve		2,286,340	1,092,080	650,000	-	-	-	-	-	4,028,420
General Fund Balance/Tourism		1,962,500	4,480,528	4,249,134	1,675,000	1,500,000	1,950,000	-	-	15,817,162
2016/2020 Bonds		6,744,842	11,756,901	1,769,844	499,361	-	-	-	-	20,770,948
BA/DA Funding/CRTPO		3,000,000	1,081,882	9,472,118	920,000	3,475,000	5,444,000	-	-	23,393,000
Referendum Bond Issue - A		-	-	3,875,000	12,815,942	1,550,000	9,000,000	-	-	27,240,942
Referendum Bond Issue - B		-	1,800,000	2,500,000	920,000	5,065,625	1,257,600	-	-	11,543,225
Installment Financing		-	-	16,500,000	-	4,000,000	-	-	-	20,500,000
Escrow		-	362,600	-	-	-	-	-	-	362,600
Not Funded		-	-	-	-	-	-	35,647,800	-	35,647,800
		13,993,682	20,573,991	39,016,096	16,830,303	15,590,625	17,651,600	35,647,800	35,647,800	159,304,097
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PR YR Total Fund Bal	60,090,297	57,134,539	51,597,406	42,354,901	37,103,343	31,624,882	31,624,882
% spent one year	3.3%	7.8%	8.2%	4.0%	4.0%	6.2%	0.0%

**TOWN OF HUNTERSVILLE
FIVE YEAR FINANCIAL PLAN
AS OF FEBRUARY 2021**

	FY 19 Actual	Updated FY 20 Actual	FY 21 Forecast	FY 22 Plan	FY 23 Plan	FY 24 Plan	FY 25 Plan	FY 26 Plan
BEGINNING FUND BALANCE	52,159,637	56,311,465	60,090,297	57,134,539	51,597,406	42,354,901	37,103,343	31,624,882
REVENUES								
Property Tax	21,503,128	22,750,743	23,232,300	24,810,400	27,538,840	30,388,258	31,145,464	31,921,601
Sales Tax	6,080,249	6,155,395	6,000,000	6,240,000	6,552,000	6,715,800	6,883,695	7,055,787
Util Franchise	2,597,604	2,463,667	2,360,000	2,407,200	2,455,344	2,504,451	2,554,540	2,605,631
Tourism Taxes	2,042,413	1,906,788	1,610,000	1,610,000	1,626,100	1,658,622	1,708,381	1,759,632
Powell Bill	1,494,930	1,514,875	1,473,017	1,487,747	1,502,625	1,517,651	1,532,827	1,548,156
Residential Waste Fee	1,562,022	1,593,533	1,600,000	1,664,000	1,705,600	1,748,240	1,791,946	1,836,745
All Other	8,225,897	7,776,168	5,171,078	5,274,500	5,379,990	5,487,589	5,652,217	5,821,784
Transit Tax		3,299,403	3,600,000	3,600,000	3,600,000	3,600,000	3,600,000	3,600,000
TOTAL REVENUES	43,506,243	47,460,572	45,046,395	47,093,847	50,360,498	53,620,611	54,869,070	56,149,335
EXPENDITURES								
Personnel	14,857,821	15,416,161	17,853,414	18,924,619	20,060,097	21,063,101	22,116,256	23,222,069
Operating	17,184,386	17,783,436	18,431,774	19,906,316	21,498,821	22,573,762	23,702,451	24,887,573
Transit Tax		3,299,403	3,600,000	3,600,000	3,600,000	3,600,000	3,600,000	3,600,000
CIP Major Capital	3,316,909	3,542,615	1,962,500	4,480,528	4,249,134	1,675,000	1,500,000	1,950,000
Recurring Capital	-	-	1,153,240	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Existing Debt Service	3,995,299	3,640,125	5,001,225	4,719,516	4,578,298	4,436,273	3,777,415	3,651,680
New Debt Service	-	-	-	-	4,616,654	4,524,032	4,651,410	4,655,787
TOTAL EXPENDITURES	39,354,415	43,681,740	48,002,153	52,630,979	59,603,004	58,872,169	60,347,531	62,967,109
CHANGE TO FUND BALANCE	4,151,828	3,778,832	(2,955,758)	(5,537,133)	(9,242,505)	(5,251,558)	(5,478,461)	(6,817,774)
CUM TOTAL FUND BALANCE	56,311,465	60,090,297	57,134,539	51,597,406	42,354,901	37,103,343	31,624,882	24,807,108
Total Fund Bal As % of Revenue	129%	127%	127%	110%	84%	69%	58%	44%
Total Fund Bal As % of Expenditur	143%	138%	119%	98%	71%	63%	52%	39%

There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected,

**TOWN OF HUNTERSVILLE
FIVE YEAR FINANCIAL PLAN
AS OF FEBRUARY 2021**

	FY 19 Actual	Updated FY 20 Actual	FY 21 Forecast	FY 22 Plan	FY 23 Plan	FY 24 Plan	FY 25 Plan	FY 26 Plan
PROPERTY TAXES								
Prior Assessed Value	6,895,823,606	7,020,775,930	9,482,259,971	10,000,000,000	10,400,000,000	10,660,000,000	12,237,680,000	12,543,622,000
Growth Rate	1.81%	0.00%	2.50%	4.00%	2.50%	2.50%	2.50%	2.50%
Reval %	-	35.06%	-	-	-	12%	-	-
Ending Assessed Value	7,020,775,930	9,482,259,971	9,719,316,470	10,400,000,000	10,660,000,000	12,237,680,000	12,543,622,000	12,857,212,550
Tax Rate	0.305	0.2400	0.2400	0.2400	0.2600	0.2500	0.2500	0.2500
Collection %	99.72%	99.3%	99%	99%	99%	99%	99%	99%
Tax Generated	21,353,409	22,590,035	23,093,096	24,710,400	27,438,840	30,288,258	31,045,464	31,821,601
Prior Year Tax, Interest, Penalty	149,719	160,708	160,708	100,000	100,000	100,000	100,000	100,000
Total	21,503,128	22,750,743	23,253,804	24,810,400	27,538,840	30,388,258	31,145,464	31,921,601
		5.8%	2.2%	7.0%	11.0%	10.4%	2.5%	2.5%
OTHER REV GROWTH RATE								
Sales Tax		0%	0%	4%	5%	3%	3%	3%
Util Franchise		2%	2%	2%	2%	2%	2%	2%
Tourism Taxes		3%		0%	1%	2%	3%	3%
Powell Bill		1%	1%	1%	1%	1%	1%	1%
Residential Waste Fee		1,545,187	2.50%	4.00%	2.50%	2.50%	2.50%	2.50%
All Other		3%		2%	2%	2%	3%	3%
EXPS GROWTH RATE								
Personnel	10.7%	3.8%	5%	6%	6%	5%	5%	5%
Operating	2.9%	3.5%	7%	8%	8%	5%	5%	5%